

# Short Selling Manager Index

|        | Mgr A <sup>2</sup> | Mgr C  | Mgr I <sup>7</sup> | Mgr K  | Mgr L  | Mgr M  | Mgr N   | Mgr P  | Mgr S  | Mgr U <sup>5</sup> | Mgr V   | Mgr X  | Mgr Y  | Mgr Z  | Mgr AA <sup>3</sup> | Mgr AC | # Mgrs <sup>6</sup> | SS Index <sup>4</sup> |        |
|--------|--------------------|--------|--------------------|--------|--------|--------|---------|--------|--------|--------------------|---------|--------|--------|--------|---------------------|--------|---------------------|-----------------------|--------|
| Aug-07 | 4.42               | N/A    | N/A                | N/A    | 3.46   | N/A    | 0.82    | 0.30   | N/A    | N/A                | N/A     | -0.68  | N/A    | N/A    | -1.68               | N/A    | Aug-07              | 6                     | 1.11   |
| 6/07   | -7.02              | N/A    | N/A                | N/A    | -2.97  | N/A    | -5.21   | -5.14  | N/A    | N/A                | N/A     | -10.09 | N/A    | N/A    | -3.78               | N/A    | 6/07                | 6                     | -5.70  |
| 3/07   | -1.57              | N/A    | N/A                | N/A    | 0.12   | N/A    | -0.13   | 1.70   | N/A    | N/A                | N/A     | 4.23   | N/A    | N/A    | -0.82               | 0.87   | 3/07                | 7                     | 0.63   |
| 2007   | -1.76              | N/A    | N/A                | N/A    | 7.98   | N/A    | 0.42    | 3.90   | N/A    | N/A                | N/A     | -4.23  | N/A    | N/A    | -0.02               | N/A    | 2007                | 6                     | 1.05   |
| 12/06  | -7.62              | N/A    | N/A                | N/A    | -6.98  | N/A    | -2.43   | -5.15  | N/A    | N/A                | N/A     | -9.76  | N/A    | N/A    | -6.93               | -3.57  | 12/06               | 7                     | -6.06  |
| 9/06   | -4.69              | N/A    | N/A                | N/A    | 4.13   | N/A    | -0.69   | 4.75   | N/A    | N/A                | N/A     | -2.85  | N/A    | N/A    | -3.63               | -0.35  | 9/06                | 7                     | -0.48  |
| 6/06   | 5.19               | N/A    | N/A                | N/A    | 10.90  | N/A    | 6.34    | 7.60   | N/A    | N/A                | N/A     | 4.25   | N/A    | N/A    | 1.75                | 1.03   | 6/06                | 7                     | 5.29   |
| 3/06   | -1.42              | N/A    | -7.27              | N/A    | -8.48  | N/A    | -5.55   | -5.20  | N/A    | N/A                | N/A     | -2.91  | N/A    | N/A    | -2.97               | -1.62  | 3/06                | 7                     | -4.83  |
| 2006   | -8.72              | N/A    | N/A                | N/A    | -1.70  | N/A    | -2.67   | 1.40   | N/A    | N/A                | N/A     | -11.26 | N/A    | N/A    | -11.46              | -4.60  | 2006                | 7                     | -5.57  |
| 3/05   | 5.42               | N/A    | 2.70               | N/A    | 5.59   | N/A    | 4.77    | 3.05   | N/A    | 4.31               | 6.35*   | 6.60   | N/A    | N/A    | 7.73                | 12.26  | 3/05                | 9                     | 5.17   |
| 6/05   | 5.34               | N/A    | -3.79              | N/A    | -3.02  | N/A    | -0.30   | -3.59  | N/A    | -2.46              | N/A     | 0.95   | N/A    | N/A    | -0.43               | 2.82   | 6/05                | 8                     | -0.91  |
| 9/05   | 0.76               | N/A    | 5.32               | N/A    | -3.22  | N/A    | -1.92   | 4.41   | N/A    | 1.25               | N/A     | -4.00  | N/A    | N/A    | -4.29               | -2.87  | 9/05                | 8                     | -0.21  |
| 12/05  | -1.38              | N/A    | 2.82               | N/A    | -1.37  | N/A    | -2.58   | -7.67  | N/A    | -0.82              | N/A     | -1.07  | N/A    | N/A    | -4.46               | -0.71  | 12/05               | 8                     | -2.07  |
| 2005   | 10.34              | N/A    | 7.01               | N/A    | -2.25  | N/A    | -0.20   | -5.17  | N/A    | 2.37               | N/A     | 2.12   | N/A    | N/A    | -2.10               | 11.32  | 2005                | 8                     | 1.52   |
| 3/04   | -1.51              | N/A    | -5.28              | N/A    | -4.80  | N/A    | -1.53*  | -2.26  | N/A    | -0.68              | -2.70*  | -0.96  | N/A    | N/A    | -2.82               |        | 3/04                | 9                     | -2.50  |
| 6/04   | 4.26               | N/A    | 0.48               | N/A    | 4.37   | N/A    | -1.57*  | 0.45   | N/A    | -2.73              | .60*    | -6.73  | N/A    | N/A    | -4.57               |        | 6/04                | 9                     | -0.60  |
| 9/04   | 5.21               | N/A    | 7.22               | N/A    | 4.46   | N/A    | 3.42*   | 4.10   | N/A    | -0.62              | 3.90*   | 8.00   | N/A    | N/A    | 5.38                |        | 9/04                | 9                     | 4.56   |
| 12/04  | -0.52              | N/A    | -11.25             | N/A    | -17.47 | N/A    | -8.83*  | -13.38 | N/A    | -9.37              | -14.10* | -9.72  | N/A    | N/A    | -11.17              |        | 12/04               | 9                     | -10.65 |
| 2004   | 7.47               | N/A    | -9.43              | N/A    | -14.35 | N/A    | -8.62*  | -11.48 | N/A    | -12.96             | -12.60* | -9.94  | N/A    | N/A    | -13.19              |        | 2004                | 9                     | -9.46  |
| 3/03   | 6.94               | N/A    | 2.80               | N/A    | 11.46  | N/A    | 2.27*   | 3.05   | N/A    | 2.53               | -1.23*  | -1.54  | N/A    | N/A    | 5.60                |        | 3/03                | 8                     | 3.67   |
| 6/03   | -7.42              | N/A    | -21.63             | N/A    | -17.77 | N/A    | -13.70* | -14.07 | N/A    | -13.35             | -24.90* | -12.09 | N/A    | N/A    | -19.42              |        | 6/03                | 9                     | -16.04 |
| 9/03   | -8.13              | N/A    | -8.86              | N/A    | -9.78  | N/A    | -7.34*  | -8.47  | N/A    | -9.04              | -1.80*  | -9.82  | N/A    | N/A    | -5.81               |        | 9/03                | 9                     | -7.67  |
| 12/03  | -6.05              | N/A    | -14.33             | N/A    | -11.48 | N/A    | -6.46*  | -10.73 | N/A    | -15.61             | -8.50*  | -10.63 | N/A    | N/A    | -12.08              |        | 12/03               | 9                     | -10.65 |
| 2003   | -14.54             | N/A    | -37.12             | N/A    | -26.80 | N/A    | -23.50* | -27.62 | N/A    | -31.80             | -33.30* | -30.24 | N/A    | N/A    | -29.52              |        | 2003                | 9                     | -28.27 |
| 3/02   | -1.36              | N/A    | -1.78              | N/A    | 13.22  | N/A    | -1.63*  | 1.20   | N/A    | -0.18              | 3.70*   | 3.45   | N/A    | N/A    | -6.09               |        | 3/02                | 7                     | 2.40   |
| 6/02   | 10.52              | N/A    | 12.35              | N/A    | 20.16  | N/A    | 7.85*   | 18.81  | N/A    | 10.36              | 26.04*  | 16.66  | N/A    | N/A    | 23.21               |        | 6/02                | 7                     | 16.06  |
| 9/02   | 8.97               | N/A    | 24.12              | N/A    | 35.81  | N/A    | 14.53*  | 14.39  | N/A    | 13.08              | 17.60*  | 3.37   | N/A    | N/A    | 14.59               |        | 9/02                | 7                     | 16.97  |
| 12/02  | -0.75              | N/A    | -5.33              | N/A    | -6.01  | N/A    | -2.11*  | -2.95  | N/A    | -4.60              | -18.52* | -2.07  | N/A    | N/A    | -10.59              |        | 12/02               | 8                     | -6.04  |
| 2002   | 17.68              | N/A    | 29.68              | N/A    | 73.66  | N/A    | 18.93*  | 33.48  | N/A    | 18.84              | 24.65*  | 22.18  | N/A    | N/A    | 19.73               |        | 2002                | 8                     | 30.00  |
| 3/01   | 5.60               | N/A    | 13.84              | N/A    | 14.08  | N/A    | 12.70*  | 19.00  | 12.00  | 4.61               | 30.69*  | 24.34  | 39.61  | N/A    | 24.66               |        | 3/01                | 8                     | 18.44  |
| 6/01   | -8.45              | N/A    | -8.65              | N/A    | -9.71  | N/A    | -3.90*  | -11.27 | N/A    | -6.21              | -8.72*  | -5.74  | N/A    | N/A    | -9.67               |        | 6/01                | 6                     | -8.45  |
| 9/01   | 19.38              | N/A    | 22.69              | N/A    | 8.88   | N/A    | 12.70*  | 20.89  | N/A    | 14.96              | 52.87*  | 16.01  | N/A    | N/A    | 37.44               |        | 9/01                | 6                     | 22.90  |
| 12/01  | -12.83             | N/A    | -13.26             | N/A    | -15.88 | N/A    | -2.20*  | -10.95 | N/A    | -14.28             | -18.60* | -10.75 | N/A    | N/A    | -18.00              |        | 12/01               | 6                     | -12.29 |
| 2001   | 0.18               | N/A    | 10.75              | N/A    | -5.66  | N/A    | 19.40*  | 13.40  | N/A    | -3.31              | 48.40*  | 21.80  | N/A    | N/A    | 26.90               |        | 2001                | 6                     | 14.41  |
| 3/00   | 3.81               | N/A    | -11.70             | N/A    | -46.16 | -24.30 | 0.80*   | -8.51  | N/A    | -3.16              | -2.12*  | -13.10 | 25.66  | -20.73 | -10.90              |        | 3/00                | 8                     | -5.51  |
| 6/00   | 8.46               | N/A    | 4.35               | N/A    | 44.78  | -5.60  | 9.30*   | -1.39  | N/A    | 0.28               | 0.92*   | 6.05   | 19.04  | 7.44   | 4.19                |        | 6/00                | 8                     | 4.29   |
| 9/00   | 4.77               | N/A    | 2.85               | N/A    | 9.89   | 46.89  | 4.80*   | 4.23   | N/A    | 0.69               | 5.25*   | 8.70   | -14.93 | 5.65   | 16.08               |        | 9/00                | 8                     | 6.93   |
| 12/00  | 8.54               | N/A    | 24.94              | N/A    | 34.85  | -9.63  | 10.30*  | 28.02  | N/A    | 12.30              | 21.30*  | 25.81  | 12.88  | -2.30  | 12.74               |        | 12/00               | 8                     | 12.23  |
| 2000   | 27.99              | N/A    | 18.63              | N/A    | 15.52  | -5.10  | 25.70*  | 20.54  | 35.00  | 9.79               | 26.10*  | 26.02  | 43.64  | -12.15 | 21.49               |        | 2000                | 8                     | 15.89  |
| 3/99   | 5.31               | -9.53  | 9.20               | -1.10  | 5.92   | 12.35  | 2.80*   | -4.92  | 8.78   | -2.18              | -13.73* | -15.49 | N/A    |        | 7.64                |        | 3/99                | 9                     | 0.19   |
| 6/99   | -14.64             | -7.96  | -5.90              | -2.77  | -9.31  | 0.77   | 4.53*   | -3.26  | -7.64  | -7.20              | -0.82*  | 0.56   | -9.85  |        | -14.61              |        | 6/99                | 10                    | -4.01  |
| 9/99   | 6.21               | 8.66   | 12.90              | 0.33   | 11.10  | 27.08  | 11.38*  | 2.08   | 7.09   | 6.15               | 4.35*   | 2.56   | 7.15   |        | 15.14               |        | 9/99                | 10                    | 8.68   |
| 12/99  | 7.14               | -12.79 | -0.70              | N/A    | -37.16 | -52.33 | -9.31*  | -30.95 | -7.80  | -2.32              | -14.70* | -18.67 | -41.16 |        | -8.68               |        | 12/99               | 9                     | -19.12 |
| 1999   | 2.30               | -21.09 | 15.20              | N/A    | -32.94 | -31.41 | 8.55*   | -35.17 | -0.80  | -5.88              | -23.80* | -29.12 | -43.16 |        | -3.36               |        | 1999                | 9                     | -15.28 |
| 3/98   | -12.54             | -13.64 | -10.80             | -8.54  | -11.65 | -6.15  | -11.41* | -10.28 | -15.13 | -5.73              | -9.38*  | -9.80  |        |        | -5.93               |        | 3/98                | 11                    | -9.36  |
| 6/98   | 10.48              | 8.30   | 15.00              | 4.09   | 16.26  | -3.36  | 5.19*   | 4.35   | 11.46  | 3.09               | -5.93*  | -2.34  |        |        | 8.78                |        | 6/98                | 10                    | 4.45   |
| 9/98   | 24.35              | 27.38  | 27.00              | 8.91   | 34.60  | 15.93  | 21.88*  | 13.03  | 33.04  | 16.42              | 29.06*  | 15.30  |        |        | 18.77               |        | 9/98                | 10                    | 19.07  |
| 12/98  | -17.45             | -27.86 | -17.40             | -26.43 | -16.54 | -27.94 | -8.41*  | -28.68 | -21.68 | -11.33             | -14.28* | -29.20 |        |        | -18.46              |        | 12/98               | 9                     | -20.63 |
| 1998   | -0.82              | -14.06 | 7.50               | -23.73 | 15.38  | -24.23 | 3.63*   | -24.54 | -1.30  | 0.33               | -5.60*  | -28.09 |        |        | -0.90               |        | 1998                | 10                    | -8.49  |

Harry Strunk \* Aspen Grove Capital Management, LLC \* West Palm Beach, FL \* 561-373-2307

The numerical results presented in this report, although believed to be accurate, rely on information derived from recognized statistical services, issuer reports or communications, or other sources.

Please note: Quarterly and annual composite returns (far right column) for periods from 1987 through 2005 include managers that closed the fund and are no longer listed.

1-\* Indicates gross performance; all other performance numbers are net returns. 2-Performance prior to 2000 is from short only record within hedge fund. 3-Dedicated short composite.

4-Average is composed of both gross and net performance. 5-Beginning April 1, 2005, returns reflect the Offshore fund. 6-3/05, 6/05 and 9/05 returns have been adjusted to reflect removal of Manager AB.

7-Performance results no longer available. Performance dating back to 1988 is shown on the reverse side of the sheet.

|             | Mgr A <sup>2</sup> | Mgr B         | Mgr C         | Mgr D         | Mgr E         | Mgr H         | Mgr I         | Mgr J         | Mgr K         | Mgr L        | Mgr M         | Mgr N         | Mgr P         | Mgr S         | Mgr U <sup>5</sup> | Mgr V          | Mgr W         | Mgr X         | Mgr AA <sup>3</sup> | # Mgrs <sup>6</sup> | SS Index <sup>4</sup> |               |
|-------------|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|--------------------|----------------|---------------|---------------|---------------------|---------------------|-----------------------|---------------|
| 3/96        | -5.55              | 25.27         | 22.36         | 9.27          | 28.15         | N/A           | 11.60         | N/A           | -2.85         | 17.85        | 8.40          | 21.50*        | 10.04         | 28.23         | 5.50               | 8.88*          | 2.51          | 3.24          | 15.85               | 3/97                | 13                    | 12.56         |
| 6/96        | -8.66              | 1.16          | -10.28        | 0.26          | -13.16        | N/A           | -12.70        | N/A           | -15.48        | -10.00       | -9.72         | -8.71*        | -12.86        | -22.24        | -2.54              | -12.52*        | -15.17        | -19.68        | -16.50              | 6/97                | 12                    | -9.90         |
| 9/96        | -18.31             | -1.28         | -15.64        | -3.11         | 27.47         | N/A           | -9.40         | N/A           | -15.25        | -3.39        | -8.90         | -6.88*        | -9.27         | -22.12        | -2.00              | -17.44*        | -18.55        | -6.96         | -6.99               | 9/97                | 12                    | -6.83         |
| 12/96       | 10.72              | 19.85         | 25.91         | 1.19          | -41.70        | N/A           | 16.80         | N/A           | 1.59          | 10.13        | 7.71          | 20.20*        | 18.36         | 35.86         | 3.16               | 2.71*          | 11.31         | 0.23          | 5.76                | 12/97               | 12                    | 7.23          |
| <b>1997</b> | <b>-21.96</b>      | <b>49.93</b>  | <b>16.60</b>  | <b>7.42</b>   | <b>-17.30</b> | <b>N/A</b>    | <b>3.10</b>   | <b>N/A</b>    | <b>-29.49</b> | <b>12.85</b> | <b>-3.97</b>  | <b>24.14*</b> | <b>2.97</b>   | <b>5.40</b>   | <b>3.94</b>        | <b>-19.00*</b> | <b>-21.16</b> | <b>-22.67</b> | <b>-4.84</b>        | <b>1997</b>         | <b>12</b>             | <b>-0.87</b>  |
| 3/96        | -9.04              | -0.52         | -7.72         | -3.56         | -11.33        | -1.50         | -10.20        | 3.73          | -2.40         |              | -4.81         | -0.64*        | -4.21         | -20.94        | 1.09               | 1.40*          | -7.96         | -3.58         | -8.02               | 3/96                | 15                    | -5.46         |
| 6/96        | -5.28              | 0.24          | -13.13        | -7.65         | -8.36         | -31.05        | -4.80         | 2.10          | 0.95          |              | 4.99          | 5.21*         | -0.06         | -5.67         | 1.69               | -5.16*         | 3.40          | -5.93         | -1.51               | 6/96                | 15                    | -3.81         |
| 9/96        | -3.20              | 1.35          | 3.29          | 4.69          | -18.25        | N/A           | 0.40          | 1.67          | -10.44        |              | -15.63        | 13.50*        | -10.58        | -1.10         | -1.50              | 0.80*          | 4.68          | 3.51          | -1.98               | 9/96                | 14                    | -2.34         |
| 12/96       | -7.67              | 11.59         | 12.43         | 18.83         | -17.94        | N/A           | 3.90          | N/A           | 3.22          |              | 1.05          | 15.09*        | -4.08         | 16.25         | 1.73               | 9.23*          | 4.24          | -0.18         | 2.52                | 12/96               | 13                    | 5.43          |
| <b>1996</b> | <b>-22.99</b>      | <b>12.78</b>  | <b>-6.91</b>  | <b>10.80</b>  | <b>-45.48</b> | <b>N/A</b>    | <b>-10.80</b> | <b>N/A</b>    | <b>-8.93</b>  |              | <b>-14.80</b> | <b>36.55*</b> | <b>-17.88</b> | <b>-14.20</b> | <b>3.01</b>        | <b>-5.90*</b>  | <b>3.84</b>   | <b>-6.29</b>  | <b>-8.97</b>        | <b>1996</b>         | <b>13</b>             | <b>-3.72</b>  |
| 3/95        | -8.55              | -4.29         | -4.67         | -9.82         | 10.42         | -13.71        | 0.20          | 6.58          | -11.13        |              | -1.15         | 8.89*         | 1.78          | -12.85        | 0.30               | 2.37*          | -0.38         |               | -9.29               | 3/95                | 18                    | -1.59         |
| 6/95        | -24.08             | -13.88        | -16.92        | -12.73        | -15.74        | -45.69        | -9.90         | -7.08         | -19.24        |              | -18.53        | 2.00*         | -2.54         | -18.46        | -6.09              | -3.99*         | -8.78         |               | -6.12               | 6/95                | 17                    | -14.14        |
| 9/95        | -16.11             | -19.27        | -14.28        | -5.81         | -15.01        | -49.62        | -8.60         | 0.46          | -18.82        |              | -1.22         | -5.94*        | -8.39         | -27.13        | -5.66              | 0.12*          | -6.26         |               | -4.27               | 9/95                | 17                    | -15.37        |
| 12/95       | 0.73               | 9.16          | 5.87          | -9.15         | 6.36          | -3.98         | 13.50         | 3.80          | 15.60         |              | 4.85          | 2.60*         | 3.41          | 14.46         | 4.18               | 5.66*          | 12.72         |               | -2.06               | 12/95               | 16                    | 1.15          |
| <b>1995</b> | <b>-41.33</b>      | <b>-27.37</b> | <b>-28.13</b> | <b>-32.65</b> | <b>-15.90</b> | <b>-77.33</b> | <b>-6.30</b>  | <b>3.26</b>   | <b>-32.65</b> |              | <b>-16.59</b> | <b>7.18*</b>  | <b>-6.03</b>  | <b>-40.80</b> | <b>-7.42</b>       | <b>3.70*</b>   | <b>-3.98</b>  |               | <b>-20.15</b>       | <b>1995</b>         | <b>16</b>             | <b>-22.62</b> |
| 3/94        | -1.14              | 4.10          | 12.15         | 8.37          | 2.86          | 1.30          | 7.50          | 0.15          | 10.64         |              | 5.89          | 4.41*         | 1.32          | 32.33         | 4.23               | 34.70*         | 1.44          |               | 1.28                | 3/94                | 19                    | 6.87          |
| 6/94        | 1.17               | 17.64         | 14.26         | -4.73         | 13.36         | 12.99         | 10.50         | 12.90         | 14.88         |              | 23.60         | 14.73*        | 25.58         | 37.85         | 6.37               | 4.29*          | 12.76         |               | 5.60                | 6/94                | 19                    | 13.46         |
| 9/94        | -12.86             | -1.52         | -10.58        | -13.01        | -30.28        | -24.81        | -6.80         | -11.38        | -15.12        |              | -15.75        | -7.74*        | -15.95        | -20.77        | -1.41              | -4.75*         | -7.74         |               | -5.20               | 9/94                | 19                    | -11.33        |
| 12/94       | 6.20               | 12.16         | 5.26          | 8.57          | -8.21         | 0.58          | 2.00          | 8.72          | -14.92        |              | 2.53          | -0.25*        | 2.94          | 0.63          | 4.12               | 9.21*          | 7.02          |               | 1.25                | 12/94               | 19                    | 2.32          |
| <b>1994</b> | <b>-7.44</b>       | <b>35.27</b>  | <b>20.61</b>  | <b>-2.49</b>  | <b>-25.38</b> | <b>-13.44</b> | <b>12.90</b>  | <b>8.94</b>   | <b>-8.21</b>  |              | <b>13.10</b>  | <b>10.24*</b> | <b>10.09</b>  | <b>46.20</b>  | <b>13.82</b>       | <b>45.80*</b>  | <b>12.95</b>  |               | <b>2.66</b>         | <b>1994</b>         | <b>19</b>             | <b>10.52</b>  |
| 3/93        | -3.95              | 6.79          | -0.77         | -2.18         | 8.17          | 18.40         | -0.70         | 4.85          | -7.36         |              | 5.89          | 4.41*         | 1.32          | -15.76        | 1.19               | 7.20*          |               |               | -0.69               | 3/93                | 20                    | 1.90          |
| 6/93        | -6.46              | 1.49          | -2.92         | -3.92         | 3.85          | 14.90         | 2.60          | -4.03         | 0.73          |              | 23.60         | 14.73*        | 25.58         | -9.52         | 0.26               | -5.31*         |               |               | 2.80                | 6/93                | 20                    | -1.92         |
| 9/93        | -13.45             | -1.33         | -5.66         | -3.25         | -1.54         | -4.20         | 0.50          | -1.70         | -5.49         |              | -15.75        | -7.74*        | -15.95        | -24.70        | -0.20              | -5.75*         |               |               | -1.20               | 9/93                | 20                    | -4.90         |
| 12/93       | -8.39              | 10.73         | 2.77          | 0.56          | 2.87          | 10.79         | -0.80         | 1.81          | -1.39         |              | 2.53          | -0.25*        | 2.94          | -2.12         | 8.38               | -1.39*         |               |               | -2.10               | 12/93               | 20                    | 3.12          |
| <b>1993</b> | <b>-28.77</b>      | <b>18.41</b>  | <b>-6.60</b>  | <b>-8.56</b>  | <b>13.30</b>  | <b>44.50</b>  | <b>1.57</b>   | <b>0.70</b>   | <b>-13.18</b> |              | <b>13.10</b>  | <b>10.24*</b> | <b>10.09</b>  | <b>-43.80</b> | <b>9.74</b>        | <b>-5.60*</b>  |               |               | <b>-1.25</b>        | <b>1993</b>         | <b>20</b>             | <b>-0.81</b>  |
| 3/92        | -11.30             | -15.47        | -0.64         | 2.60          | 6.02          | 1.28          | -5.10         | 5.12          | -13.45        |              | -12.88        | -0.12*        | 2.02          | -5.67         | 4.36               | -5.19*         |               |               |                     | 3/92                | 20                    | -2.91         |
| 6/92        | 4.91               | 17.13         | 13.96         | 9.78          | 21.69         | 14.27         | 4.10          | 10.36         | 1.15          |              | 15.12         | 6.27*         | 4.18          | 23.27         | 17.36              | 16.12*         |               |               | 4.09                | 6/92                | 20                    | 13.78         |
| 9/92        | 5.13               | 3.87          | -0.25         | -3.75         | 13.25         | 4.84          | 8.30          | -5.31         | 5.55          |              | -1.93         | -1.84*        | 3.25          | -1.06         | 7.36               | -1.12*         |               |               | 2.92                | 9/92                | 20                    | 3.25          |
| 12/92       | -22.56             | -10.72        | -16.24        | -10.21        | 1.72          | -14.69        | -13.80        | -5.45         | -19.38        |              | -19.11        | -13.32*       | -12.02        | -26.53        | -6.75              | -12.11*        |               |               | -10.20              | 12/92               | 20                    | -12.44        |
| <b>1992</b> | <b>-24.25</b>      | <b>-8.18</b>  | <b>-5.39</b>  | <b>-2.66</b>  | <b>48.61</b>  | <b>3.51</b>   | <b>-7.80</b>  | <b>3.86</b>   | <b>-25.50</b> |              | <b>-20.44</b> | <b>-9.69*</b> | <b>-3.46</b>  | <b>-15.50</b> | <b>22.60</b>       | <b>-4.30*</b>  |               |               | <b>-3.80</b>        | <b>1992</b>         | <b>20</b>             | <b>1.53</b>   |
| 3/91        | -30.68             | -31.30        | -15.12        | -28.50        | -56.69        | -28.91        | -22.80        | 1.30          | -20.14        |              | -13.90        | -10.25*       | -26.67        | -16.75        | -33.54             | -31.69*        |               |               |                     | 3/91                | 19                    | -24.22        |
| 6/91        | -1.58              | 10.63         | 6.79          | 4.72          | 6.44          | 4.11          | 5.20          | 3.23          | 0.55          |              | 3.13          | 0.72*         | 2.38          | 5.59          | 37.45              | -4.78*         |               |               |                     | 6/91                | 20                    | 2.94          |
| 9/91        | 0.83               | -7.50         | -10.05        | -6.30         | 5.93          | -23.73        | 1.00          | -4.07         | -3.70         |              | -8.46         | -4.26*        | 0.39          | -18.91        | 2.06               | 4.10*          |               |               |                     | 9/91                | 20                    | -5.14         |
| 12/91       | -2.98              | -9.53         | -9.70         | -12.97        | 16.80         | -11.30        | 2.30          | -14.59        | -1.62         |              | 13.03         | 15.54*        | -3.40         | -3.19         | 2.82               | -0.13*         |               |               |                     | 12/91               | 20                    | -4.98         |
| <b>1991</b> | <b>-33.26</b>      | <b>-36.40</b> | <b>-26.37</b> | <b>-38.94</b> | <b>-42.96</b> | <b>-49.93</b> | <b>-16.00</b> | <b>-14.32</b> | <b>-24.72</b> |              | <b>-8.12</b>  | <b>0*</b>     | <b>-27.19</b> | <b>-31.00</b> | <b>-4.14</b>       | <b>-32.20*</b> |               |               |                     | <b>1991</b>         | <b>19</b>             | <b>-30.08</b> |
| 3/90        | 4.69               | 4.38          | 4.61          | 7.12          | 12.44         | 9.80          | 6.70          |               | 19.40         |              |               | 6.90*         | 21.84         | 14.73         |                    | 8.90*          |               |               |                     | 3/90                | 17                    | 11.27         |
| 6/90        | -3.48              | 10.77         | 0.63          | -4.10         | 7.84          | -2.49         | 6.30          |               | 10.59         |              |               | 2.17*         | -1.92         | 3.77          |                    | 7.70*          |               |               |                     | 6/90                | 17                    | 2.65          |
| 9/90        | 40.60              | 31.79         | 33.32         | 49.59         | -4.11         | 66.09         | 28.30         |               | 38.53         |              |               | 33.47*        | 42.09         | 34.57         |                    | 33.33*         |               |               |                     | 9/90                | 18                    | 34.62         |
| 12/90       | 17.99              | 1.06          | -1.31         | -10.08        | -20.29        | -16.80        | 2.40          |               | 0.72          |              | -1.65         | -4.26*        | -14.63        | 6.44          |                    | -0.70*         |               |               |                     | 12/90               | 19                    | -4.87         |
| <b>1990</b> | <b>67.64</b>       | <b>53.99</b>  | <b>38.51</b>  | <b>38.19</b>  | <b>-7.32</b>  | <b>47.95</b>  | <b>48.80</b>  |               | <b>67.42</b>  |              | <b>N/A</b>    | <b>39.55*</b> | <b>44.96</b>  | <b>70.50</b>  |                    | <b>54.90*</b>  |               |               |                     | <b>1990</b>         | <b>17</b>             | <b>42.74</b>  |
| 3/89        | -0.66              | -10.20        | -2.09         |               | 26.30         |               | N/A           |               | -7.40         |              |               |               | -13.16        | -2.80         |                    | N/A            |               |               |                     | 3/89                | 12                    | -1.64         |
| 6/89        | -0.63              | 3.56          | 2.59          |               | 17.60         |               |               | 2.30          | 0.39          |              |               |               | 4.40          | 4.01          |                    | -5.80*         |               |               |                     | 6/89                | 12                    | 5.78          |
| 9/89        | -6.17              | 0.75          | -1.69         |               | 8.70          |               |               | 1.40          | 1.20          |              |               |               | -3.95         | -3.29         |                    | 9.30*          |               |               |                     | 9/89                | 13                    | -0.65         |
| 12/89       | 10.20              | 16.52         | 17.95         |               | 20.10         |               |               | 16.60         |               |              |               |               | 12.90         | 35.13         |                    | 21.30*         |               |               |                     | 12/89               | 14                    | 20.76         |
| <b>1989</b> | <b>2.07</b>        | <b>9.17</b>   | <b>16.48</b>  |               | <b>93.90</b>  |               | <b>20.90</b>  |               | <b>22.49</b>  |              |               |               | <b>-1.65</b>  | <b>32.10</b>  |                    | <b>25.00*</b>  |               |               |                     | <b>1989</b>         | <b>12</b>             | <b>25.00</b>  |